



WHITEHORSE Quarterly Performance Report 2023/24

July – September 2023





Acknowledgement of Traditional Owners

Whitehorse City Council
acknowledges the Wurundjeri
Woi Wurrung people of the Kulin
Nation as the traditional owners
of the land.

We pay our respects to their
Elders past, present and
emerging.

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QUARTERLY HIGHLIGHTS

POSITIVE AGEING AT WHITEHORSE

Council's new Positive Ageing Service commenced from 1 July 2023 and aims to provide support to all Whitehorse residents.



The new service is not constrained by age limits or eligibility criteria and will have a broader appeal and impact across Whitehorse. Once fully staffed, Council will have one of the largest Positive Ageing teams in Victoria.

SCOTT GROVE RESERVE OPENING

Scott Grove Reserve was opened this quarter and features a play space, fitness equipment, places to sit and relax, and new trees and garden beds. This new park delivers additional open space in the Burwood's neighbourhood for our community to enjoy.



THE ROUND

Whilst the official opening of The Round is in October 2023, our community was provided an opportunity to attend the first public performance at the venue. Death of a Salesmen ran on the 15th and 16th of September and was a huge success.



HEALTHABILITY REPAIR CAFE



Council, in partnership with healthAbility, held our first Repair Café in August. Residents were invited to attend Strathdon House with items to mend, items to sew, and bikes to fix. The event was a success and supported by volunteers who attended to lend a hand.



OUTDOOR GAMES AT OUR LIBRARIES

The new outdoor games collection has been launched at our libraries in partnership with Manningham Council.

Games, including badminton, volleyball, limbo and many more, can be borrowed for **free** and encourages our community to enjoy some outdoor fun!



QUARTERLY HIGHLIGHTS



Whitehorse Neighbourhood Houses participated in **Plastic Free July!**

The successful event urged the community to reduce plastic consumption and make a positive environmental impact.

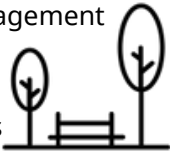


2023 COMMUNITY GRANT RECIPIENTS

Council awarded a total of over \$187,400 in funding and support throughout the 2023 Community Grants Program.

101 community groups were successful in their applications for the program. Applicants were awarded grants of up to \$10,000 in 12 categories, whilst others received discounted support such as free tipping at Council's Waste and Recycling Centre.

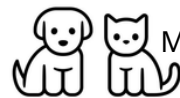
13 Engagement Activities in Public Open Spaces



701 participants in the July School holiday program at Box Hill Community Arts Centre



220 Animal Management Requests



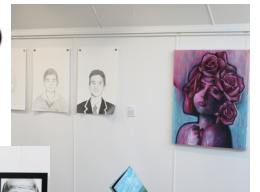
GoGET CAR SHARE



Following a fantastic response in its first nine months, Council introduced additional cars to the GoGet Car Share service trial in Box Hill

Three cars were initially included in the 18 month trial, however, with memberships increasing by 65 per cent, cars booked for an average of 6.7 hours per day, and each car having an average of 21 bookings per month, an additional two cars were added.

8 Art exhibitions were held at the Box Hill Community Arts Centre this quarter, which provided an opportunity for 146 people to exhibit their work in a public space.



HERITAGE WEEK 2023



"All Aboard" was the theme for Heritage Week 2023, which was held in September. The theme celebrated transport and journey making in Whitehorse.

The full program of activities included Schwerkolt Family Day, walks and tours following how transport became central to the lives of the community, and many displays and story telling on how transport shaped Whitehorse.

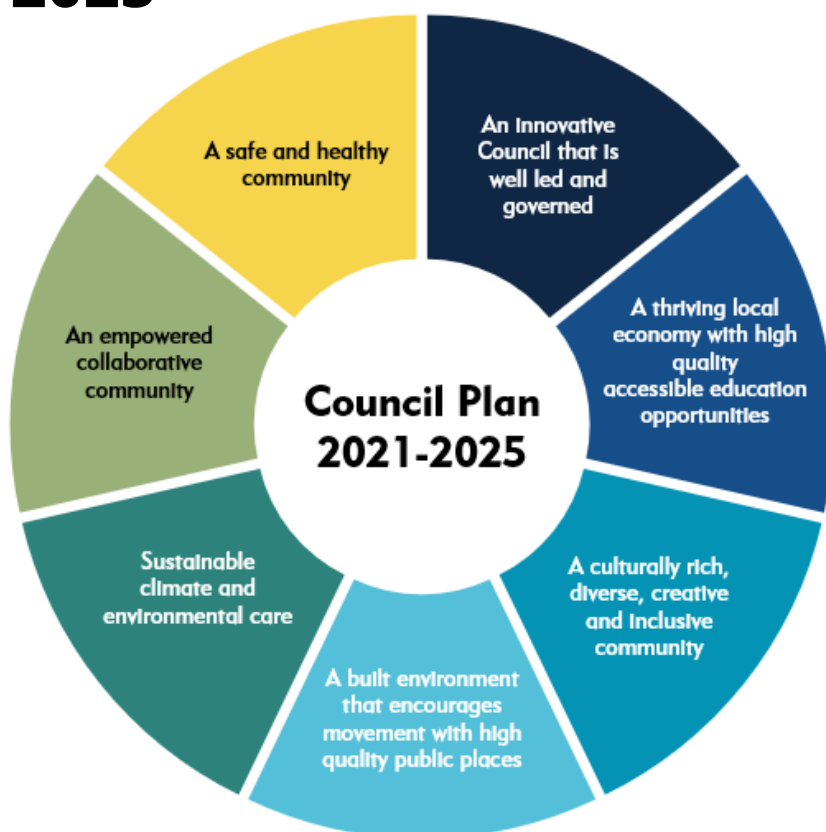
QUARTERLY PERFORMANCE REPORT

QUARTER 1 2023/24

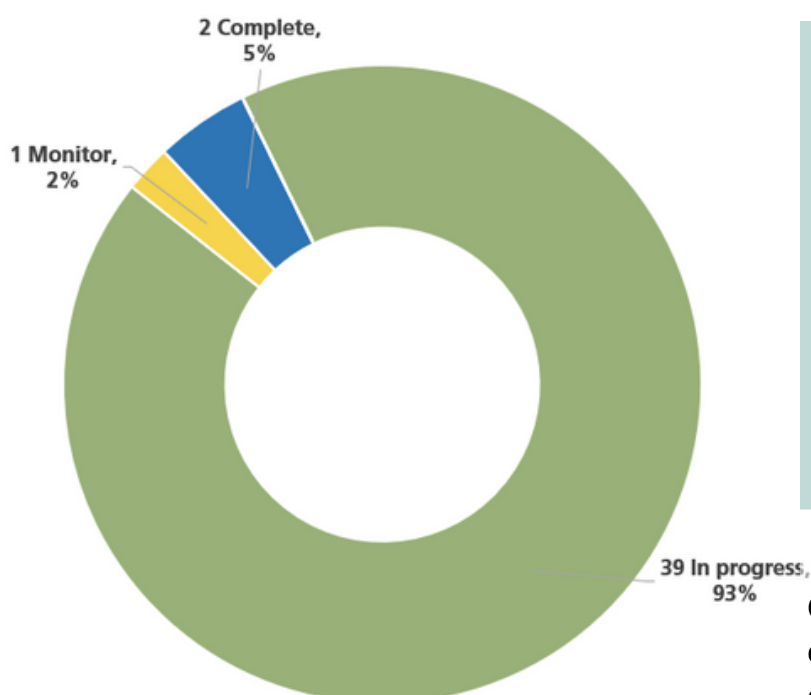
PERFORMANCE AGAINST OUR COUNCIL PLAN 2021-2025

Our Council Plan 2021–2025 outlines the seven (7) strategic directions and related objectives for Council to work towards over the next four years to achieve the Whitehorse 2040 Community Vision.

The Quarterly Performance Report provides transparency to our community by providing an update on Council's activities and performance the quarter.



PROGRESS STATUS OF ACTIONS



In the 2023/24 Financial Year, Council will be reporting on 42 Actions.

This quarter reported:

Completed:	2
In Progress:	39
Monitor (at risk of/or is falling behind):	1
Deferred (on hold until further notice):	0
Not Started:	0
Closed:	0

Council Plan Actions– Are annual actions that will directly contribute to the achievement of the objectives in the Council Plan 2021-2025



CONTINUOUS IMPROVEMENT

Our Continuous Improvement Program (CIP) aims to provide a consistent customised methodology to support an engaged organisational culture of continuous improvement with reportable benefits for our Community.

Our Continuous Improvement Program offers training to staff customised for Whitehorse based on primarily Lean Principles that provide a consistent methodology and framework adaptable to the diversity of services Council offers.

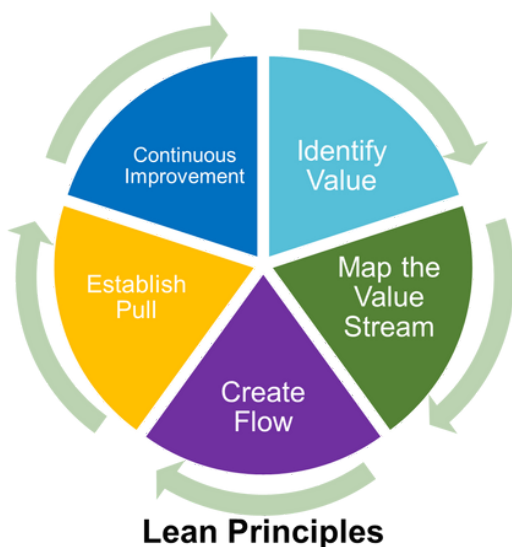


There are **29 Improvement Champions** at Whitehorse City Council who have an active ongoing commitment to our Continuous Improvement Program (CIP) to:

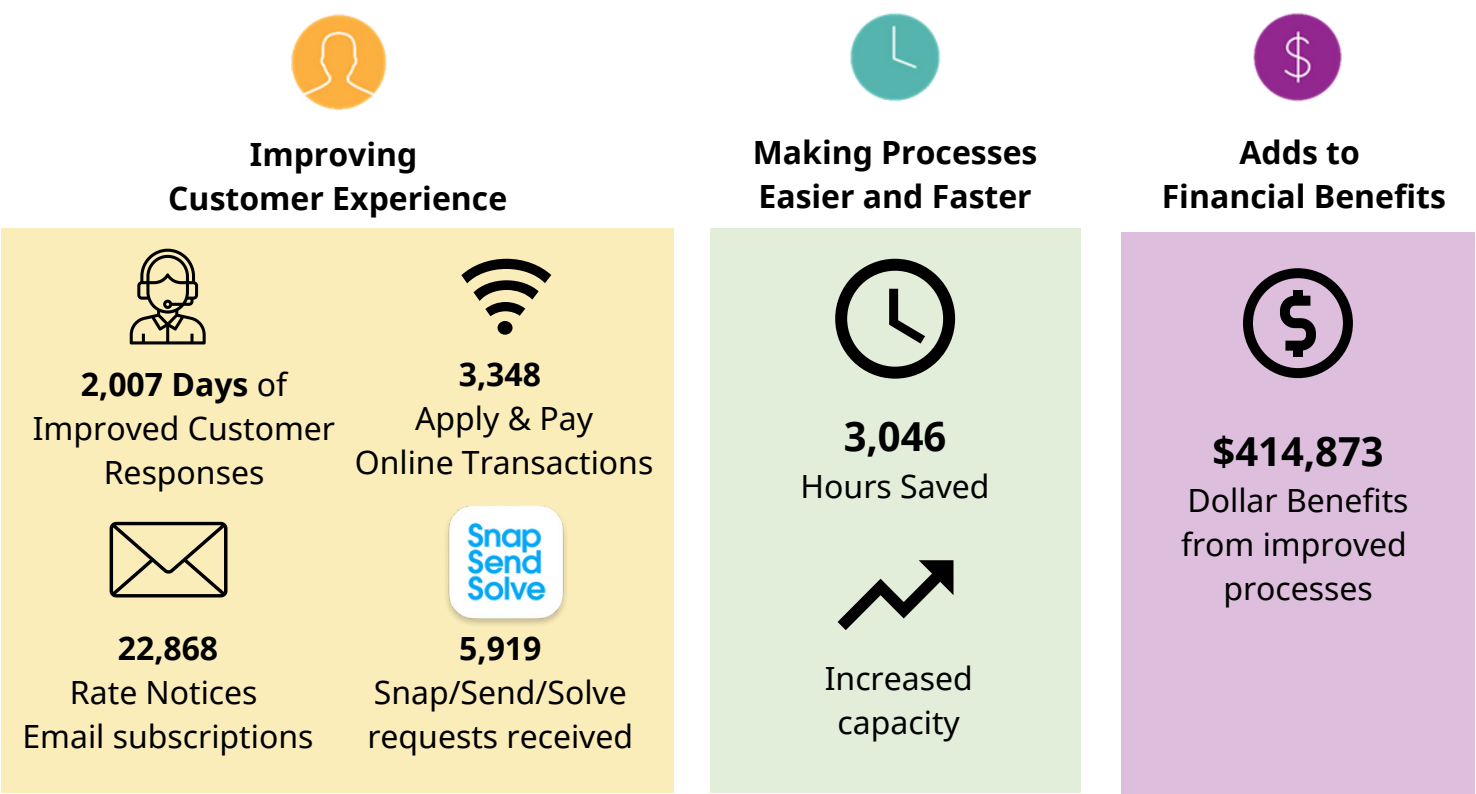
- Identify and improve processes,
- Embed the technology made available through the Digital Technologies, and
- Increase capacity through hours saved and overall improve the customer experience.

This approach increases our capacity to deliver ongoing business improvements embedded within business units with reportable benefits to our community.

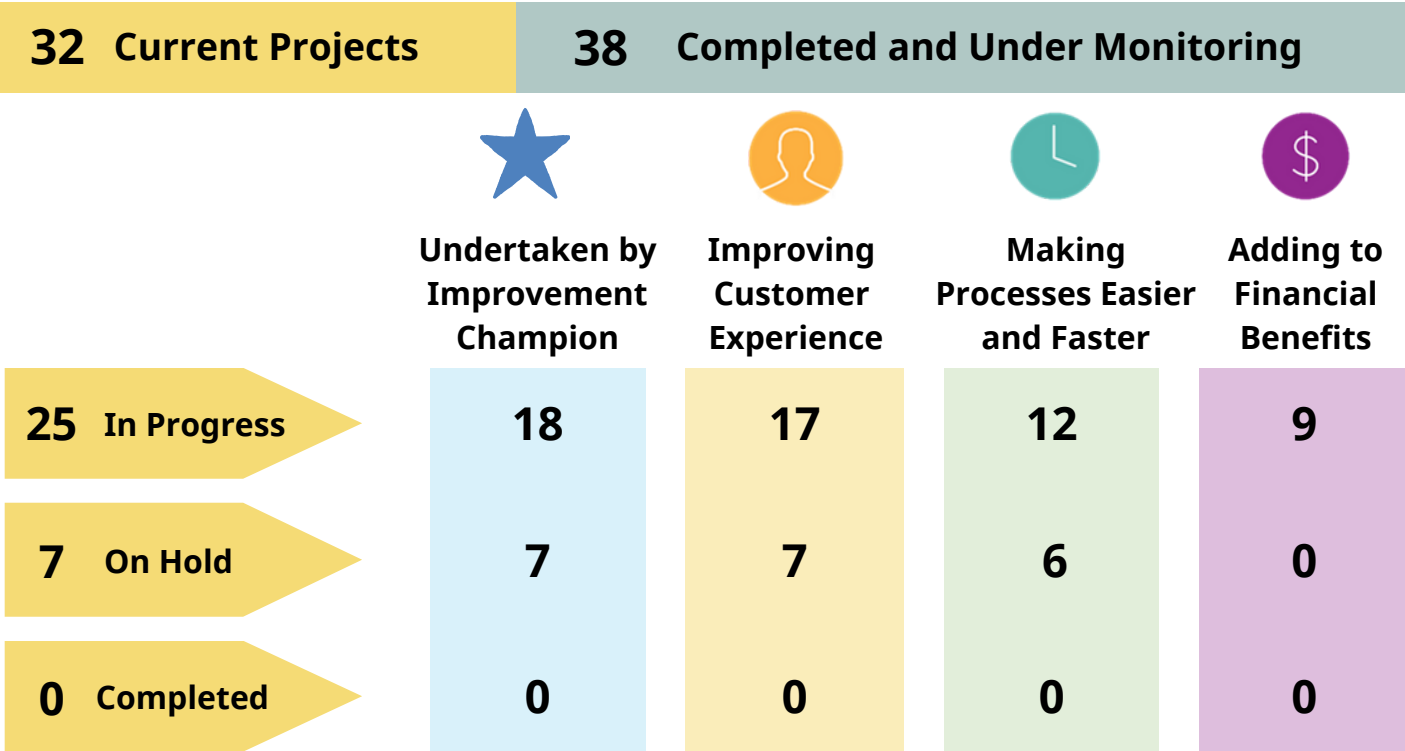
Ongoing improvement to service delivery for our community continued to see positive benefits as it relates to our three types of efficiencies: improving customer experience; making the process easier and faster; and financial savings.



Summary of Benefits Year-To-Date July 2023 - Sept 2023



Continuous Improvement Projects: Quarter 1 2023/24 Status



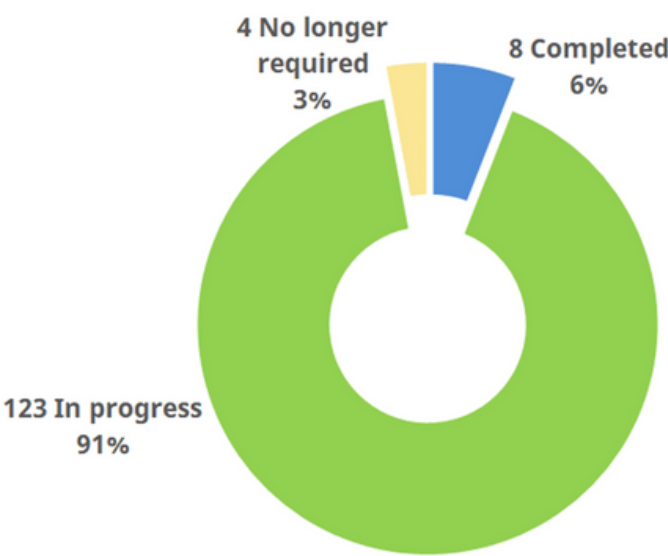
*Some projects are linked with multiple streams



CAPITAL WORKS

The 2023/24 Capital Works Program includes 135 projects and programs to be delivered over the financial year with an adopted budget of \$50.23M. As at 30 September, the forecast capital expenditure for 2023/24 has been adjusted to \$58.74M following the inclusion of funding from 2022/23 carry forward projects (\$13.84M), increased grants and contributions (\$716k) and amounts brought forward from 2024/25 (\$600k). These increases are partly offset by reductions due to funds identified to be carried forward to 2024/25 or a future year (\$6.65M).

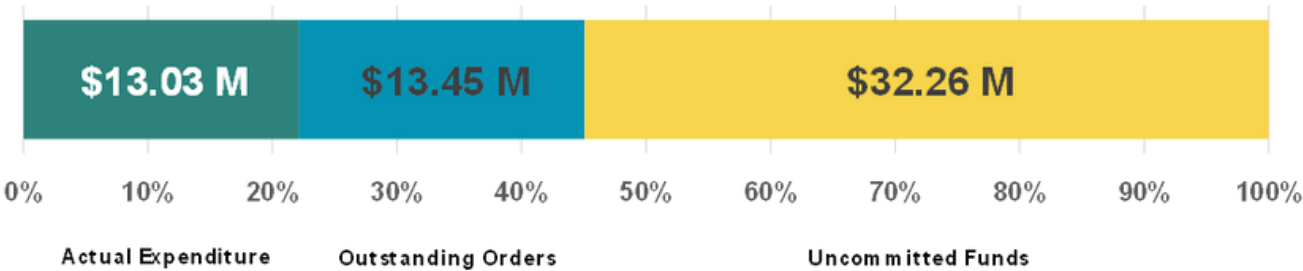
Capital Works Program Project Status Snapshot



Capital Works Program Expenditure Snapshot

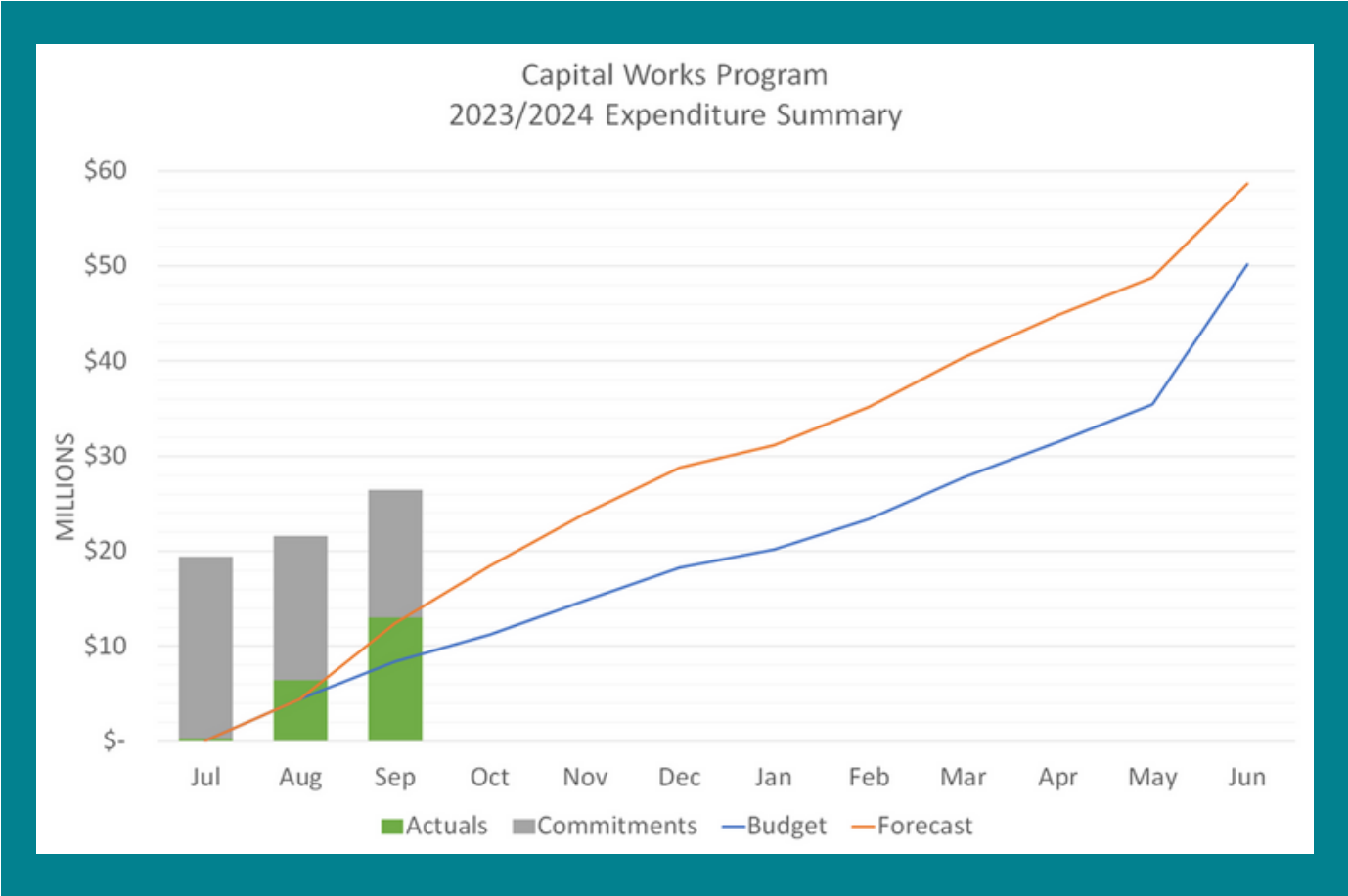
As at 30 September 2023

\$58.74m Full Year Expenditure Forecast



Capital Expenditure

At 30 September, year to date expenditure was \$13.03M, which was \$4.59M ahead of the budgeted expenditure of \$8.44M. This variance is predominantly due to carried forward expenditure from 2022/23 on the redevelopments of The Round (\$2.66M) and Morack Golf Course (\$254k) and Monash Street, Box Hill South reconstruction (\$344k), as well as earlier than planned footpath and cycleways renewal works (\$833k). There was \$26.48M in project commitments at the end of the first quarter, as shown by the September column on the graph below.



The blue line indicates the cumulative adopted budget expenditure for the year, totalling \$50.23M. The orange line indicates the cumulative revised forecast expenditure of \$58.74M, which includes \$13.41M carry forward funding from 2022/23, \$716k from additional grants, \$600k of funds brought forward from 2024/25, and is reduced by \$6.65M of funding which has been identified for carry forward into 2024/25 or future years due to delays in the scoping and design of seven projects.

Capital Expenditure by Asset Category

ASSET CATEGORY	YTD ACTUAL 000's	YTD BUDGET 000's	YTD VARIANCE 000's	ANNUAL BUDGET 000's	NEW ANNUAL FORECAST 000's	Q1 FORECAST CHANGE 000's	NOTES
PROPERTY							
Land	-	-	-	3,000	3,000	-	
Buildings	8,074	5,271	(2,803)	13,087	19,905	6,818	1
Buildings Improvements	1,212	924	(288)	4,837	5,375	538	2
TOTAL PROPERTY	9,286	6,195	(3,091)	20,924	28,280	7,356	

PLANT & EQUIPMENT							
Plant, Machinery and Equipment	499	506	7	4,813	5,027	214	3
Fixtures, Fittings and Furniture	24	32	8	656	666	10	
Computers and Telecommunications	138	238	100	1,235	1,440	205	4
TOTAL PLANT & EQUIPMENT	661	776	115	6,704	7,133	429	

INFRASTRUCTURE							
Roads	525	103	(422)	5,480	6,309	829	5
Bridges	-	-	-	50	-	(50)	
Footpaths and Cycleways	1,301	468	(833)	4,477	4,497	20	6
Drainage	358	315	(43)	2,200	2,200	-	
Recreational, Leisure and Community Facilities	440	307	(133)	5,803	5,959	156	7
Parks, Open Space and Streetscapes	355	237	(118)	3,673	3,412	(261)	8
Off Street Car Parks	100	35	(65)	920	950	30	
TOTAL INFRASTRUCTURE	3,079	1,465	(1,614)	22,603	23,327	724	
TOTAL	13,026	8,436	(4,590)	50,232	58,740	8,508	

Capital Expenditure by Asset Category (cont.)

Notes:

- (1)** Buildings expenditure was \$2.80M higher than YTD budget predominantly reflecting carried forward expenditure from 2022/23 on the redevelopments of The Round (\$2.66M) and Morack Golf Course (\$254k).

The full year forecast increased by \$6.82M during the first quarter primarily reflecting the carry forward of unspent 2022/23 funding for completion of The Round (\$6.49M) and Morack Golf Course (\$2.02M) redevelopments and the Vermont South Bowls Club extension (\$1.18M). These were partly offset by decreases to the forecast for funding to be carried forward into 2024/25 due to delays in finalisation of funding arrangements for the Box Hill City Oval redevelopment (\$1.00M) and pavilion upgrades at Mirrabooka Reserve pavilion (\$1.40M), Mahoney's Reserve pavilion (\$1.00M), and Forest Hill Reserve (\$800k).

- (2)** Building Improvements expenditure was \$288k higher than YTD budget due to earlier than planned expenditure on Aqualink Box Hill tile rectification works (\$284k) and Building Refurbishment and Component Renewal Program (\$239k), partly offset by the Project Advocacy Fund, which was \$80k lower than budget, and smaller timing differences spread across several other programs.

The full year forecast was increased by \$538k during the first quarter, mainly reflecting \$600k of funding brought forward from 2024/25 to facilitate best value and earlier completion of scout hall works in the Private Buildings Renewal Program, which was originally planned to be completed over two financial years.

- (3)** The Plant, Machinery and Equipment expenditure full year forecast increased by \$214k during the first quarter reflecting funding carried forward from 2022/23 related to supply chain delays impacting delivery timeframes for trucks and utility vehicles in the Heavy Plant Renewal Program.
- (4)** Computers and Telecommunications expenditure was \$100k below YTD budget mainly reflecting timing differences in the Mobile Devices Renewal Program (\$50k) and Software Licences Upgrade Program (\$30k).

The full year forecast increased by \$205k during the first quarter reflecting the inclusion of unspent funding carried forward from 2022/23 for the upgrade of IT infrastructure.

Capital Expenditure by Asset Category (cont.)

- (5)** Roads expenditure was \$422k higher than YTD budget mainly relating to \$344k of carried forward expenditure from 2022/23 on the road reconstruction of Monash Street, Box Hill South, which was impacted by supply chain delays, and a \$46k timing difference on the Kerb and Channel Renewal Program.

The full year forecast increased by \$829k during the first quarter reflecting the carry forward of unspent funding from 2022/23 for the Monash Street, Box Hill South road reconstruction (\$685k) and Alwyn Street, Mitcham traffic improvements (\$144k).

- (6)** Footpaths and Cycleways expenditure was \$833k above YTD budget reflecting earlier than planned Footpath Renewal Program works (\$635k) and boardwalk replacement at Poole Street Reserve under the Footbridge and Path Structures and Parks Renewal Program (\$189k).

- (7)** Recreation, Leisure and Community Facilities expenditure was \$133k above YTD budget due to earlier than planned works within the Sports Field Cricket Wicket (\$75k) and Sports Field Infrastructure (\$35k) renewal programs.

The full year forecast increased by \$156k during the first quarter reflecting several changes, most significantly the carry forward of unspent funding from 2022/23 for Ballyshannassy Sports Field Lighting (\$1.05M), Elgar Park South Sports Field Lighting (\$213k) and Morack Golf Course drainage improvements (\$116k) and additional grant funding for Hagenauer Reserve Lighting (\$376k) and Vermont Reserve sports ground renewal (\$340k). These were partly offset by forecast decreases to reflect the carry forward of funding to 2024/25 for upgrades to Elgar Park North East Sports Field surface (\$2.00M) and lighting (\$200k).

- (8)** Parks, Open Space and Streetscapes expenditure was \$118k higher than YTD budget reflecting small timing differences across several programs, most significantly the Play Space Renewal Program \$41k and Landscaping in Passive Parks Upgrade Program \$16k. The full year forecast decreased by \$261k during the first quarter mainly reflecting a \$249k decrease in the Play Space Renewal Program reflecting the deferral of the NELP funded Frank Sedgman Reserve play space upgrade.

Quarter 1 Capital Works Program Highlights

THE ROUND

Construction of The Round – the new Whitehorse Performing Arts Centre – was completed in September, followed by some final touches and landscaping works which were finalised by mid-October ahead of the official opening night performance. With architecture inspired by its unique parkland setting, residential heartland and local brick-making heritage, the building links the area's past, present and future, and creates a focal point for community gathering and celebration. Project expenditure to date totalled \$71.08M at 30 September, and final costs are expected to come in well below the \$78.00M approved budget.

- The new and improved arts centre includes:
- 626-seat auditorium with larger stage and modern backstage area
- 200-seat studio theatre enabling smaller scale works
- Multipurpose rehearsal/dance studio
- Function centre for business, community or private use
- Improved soundshell for festivals and outdoor events
- Café open from 8am to 2pm weekdays and bar open from 5pm on Friday nights, and
- Improved car parking, for easy and convenient access to the performing arts centre, library, Council offices, parkland and nearby Walker Park.

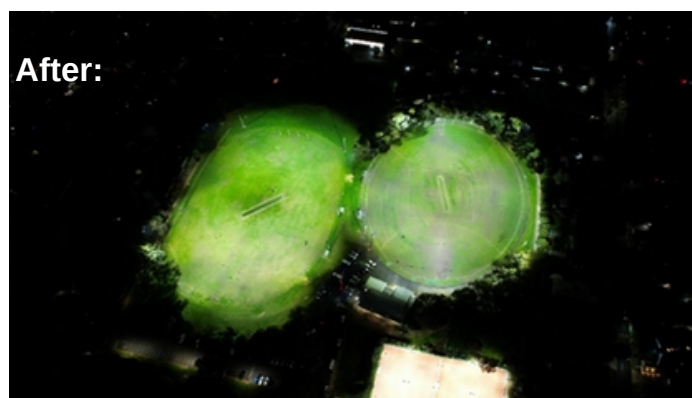


Quarter 1 Capital Works Program Highlights (cont.)

COMPLETED

Koonung Park Sports Field Lighting

Renewal of Koonung Park sports field lighting for the (East and West) ovals was completed during the first quarter for \$563k (over two financial years). The scope of works included removal and disposal of the existing eight (8) light poles and associated lights, installation of new light poles, footings, lights and associated works in order to deliver a durable and high-quality 100 lux LED lighting system. Works were jointly funded by Council and a State Government grant provided through the Local Sports Infrastructure Fund.



Lighting upgrades at Elgar Park South (East and West), Forest Hill Reserve and Mahoney's Reserve were also completed during Q1.

COMPLETED

Pickford Paddock North Play Space Upgrade

The Pickford Paddock North Neighbourhood Level Play Space was completed during Q1 for a total project budget of \$148k. The existing play equipment was at the end of its useful life.

The new play space has been relocated further west on the site to move it away from the Melbourne Water Pipetrack land. The new play equipment includes a design play unit, rope climbing structure, swings, spinner and rocker. Landscaping and installation of picnic furniture was also completed.



Quarter 1 Capital Works Program Highlights (cont.)

IN PROGRESS

Vermont South Bowls Clubroom Refurbishment

The renovation and extension of the Vermont South Bowls Clubroom is in progress and expected to be completed by March 2024 for a total project budget of \$2.90M. A \$300k Federal Government grant and \$150k Club Contribution is helping fund this project.

The scope of works includes an extension of the main function space and the provision of a new bar area, meeting room, external decking and external access ramps and steps.

At the end of September, all steel had been erected, and roof plumbing and brickwork were underway.



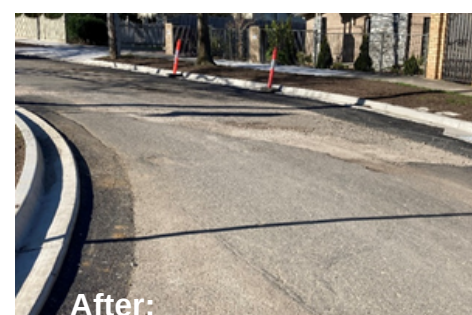
IN PROGRESS

Monash Street, Box Hill South Road Reconstruction

A \$771k road reconstruction of Monash Street in Box Hill South between Piedmont and Naples Streets was nearing completion at 30 September. Commencement of the 2022/23 project was delayed due to supply chain delays for concrete drainage pipes and works are expected to be completed by the end of October.

The scope of works included:

- Removal and reconstruction of the concrete kerb and channel
- Construction of new underground drainage and stormwater pits
- Removal and reconstruction of the concrete driveways – between road and footpath
- Improvements to the pram crossings at the intersection of Piedmont St and Monash St on both sides
- Kerb and channel, drainage and pram crossing works at the eastern end of Naples St and at the intersection with Monash Street
- New asphalt surface including any pavement rectification (if required), and
- Reinstatement works.





FINANCIAL REPORT

FINANCIAL ANALYSIS

For the period ending 30 September 2023

Executive Summary

The year to date (YTD) financial result at 30 September 2023 was a surplus of \$109.89m, \$4.69m favourable to the YTD Adopted Budget. Income was \$2.17m higher than budget reflecting higher than budgeted operating grants (\$1.43m), interest income (\$879k), rates and charges (\$378k), and statutory fees and fines (\$269k), partially offset by lower than budgeted user fees (\$1.02m). Expenditure was \$2.52m below the Adopted Budget primarily relating to lower materials and services expenditure (\$2.26m), employee costs (\$384k), partly offset by higher depreciation (\$368k).

The August Forecast review included in this report reflects final carry forwards of unspent funds from 2022/23 into 2023/24 (net impact \$547k). After adjusting for carry forwards, the revised full year forecast is a surplus of \$3.44m, compared to the \$3.98m annual Adopted Budget.

Year-To-Date Result

As outlined in the above Executive Summary, the actual year to date (YTD) result at 30 September 2023 was a surplus of \$109.89m, \$4.69m favourable to YTD Adopted Budget.

The significant variances were:

- (1) Rates and charges** were \$378k above budget, with a key driver being higher than budgeted waste management charge income (\$413k) as a result of changes in bin numbers and an increase in properties utilising FOGO (note that this increase will be offset by a corresponding increase in FOGO processing costs).
- (2) Statutory fees and fines** were \$269k more than budget, primarily reflecting increased building report and consent fees (\$231k) due to a higher number of builder overstays on Council owned footpath and roadway spaces due to supply chain issues delaying completion of building developments. In addition, parking related income is higher than budget (\$185k) due mainly to the impact of additional parking sensors, partly offset by lower planning permit application fees (\$143k).
- (3) User fees** were \$1.02m unfavourable to budget mainly relating to the following variances:
 - Arts & Culture Services was \$528k below budget, largely related to The Round (\$294k) due to later than expected venue handover by building contractor impacting on ticket sales, plus Box Hill Community Arts Centre (\$155k) mainly due to a delay in the receipting of Term 3 course fee income.
 - Health & Family Services was \$246k under budget, predominantly driven by lower than budgeted child care centre fees (\$269k). This has been offset by a \$275k increase in childcare subsidies under Operating Grants.
 - City Planning & Development was \$125k under budget, driven largely by lower Construction Management Plan income to date (\$132k).
- (4) Operating Grant** income was \$1.43m above budget, primarily reflecting earlier receipt of 2023/24 school crossing supervisor program funding (\$826k; budgeted to be received in December), additional federal government grant income (\$290k) due to an extra month of service provision under the Commonwealth Home Support Programme, and higher than budgeted childcare subsidies (\$275k).
- (5) Capital Grant** income was \$224k more than budget, mainly due to carry forward grant income from 2022/23 related to Monash Street - Box Hill South road reconstruction project (\$120k; project delivery impacted in 2022/23 by supply chain shortages), and higher North East Link Program (NELP) grant funding against phased budget for Elgar Park sportsfield surface upgrades (\$51k). Capital grants will be reviewed and updated in the upcoming forecast review.

Year-To-Date Result (cont.)

- (6) **Contributions – monetary** was \$111k below budget primarily relating to timing differences associated with the receipt of public open space contributions (\$289k), partly offset by unbudgeted capital contributions related to Morack Golf Course (\$155k).
- (7) **Interest on investments** was \$879k higher than budget due to continuously increased interest rates on investments compared to the budgeted rate.
- (8) **Other income** was \$121k favourable to budget, with key factors including additional income of \$166k due to energy efficiency rebates relating to the street lighting changeover project (budgeted in 2022/23 but not received until July 2023), additional Home Care Package income (\$88k) due to the provision of services for an extra month (unbudgeted), and timing against phased budget in relation to the receipt of Special Rates Scheme income within Investment & Economic Development (\$87k). The favourable variance was partly offset by a timing difference in receiving reimbursement income for Major Transport projects (\$234k).
- (9) **Employee costs** were \$384k favourable compared to YTD budget primarily reflecting:
- Lower than budgeted salaries (\$1.03m) as a result of vacancies across the organisation and delays in recruitment. The most significant variances relate to Leisure Services (\$297k), City Planning and Development (\$274k, mainly in Statutory Planning), Health and Family Services (\$219k, predominantly relating to Child Care Centres and mainly offset by an increase in agency salaries as detailed further below), and Transformation programs (\$136k).
 - Training and development costs were \$200k lower than budgeted, primarily due to timing.
 - Lower than budgeted workcover premium (\$85k).
 - The forementioned favourable variances were partially offset by:
 - Increased agency salaries (\$513k) compared to YTD budget as a result of backfilling vacant positions and temporary resources as required, mainly in Child Care Centres (\$264k), IT Security costs (\$115k), and Transformation programs (\$51k).
 - Fringe benefits Tax (\$195k) due to timing against planned budget phasing.
 - A timing difference related to budget phasing associated with the finalisation of service delivery related to Home and Community Services (\$233k).

(10) Materials and services were \$2.26m lower than budget primarily reflecting timing variances across many departments, with the most significant being:

- *Arts & Culture* expenditure was \$482k below budget largely related to The Round (\$318k) due to later than expected venue handover by the building contractor impacting on key expenditure lines, with the official opening of the venue scheduled for mid-October. In addition, Box Hill Town Hall was \$63k below budget, reflecting lower contracts and services costs (\$35k) and utilities (\$16k) mainly related to timing variances.
- *Information Technology* expenditure was \$477k lower than budget primarily associated with lower Hosting and Support (\$149k) and Hardware Maintenance (\$94k) within Information Services, mainly due to timing difference against planned budget phasing. IT Foundational Plan was \$174k lower than YTD budget, predominantly due to a delay in contracted services spend (timing).
- *Governance & Integrity* was \$441k lower than YTD budget primarily due to timing of insurance and risk premiums paid against planned budget phasing (\$395k) and corporate membership and subscription costs (\$44k).
- *Community Safety* was \$440k favourable compared to budget primarily in Parking Services (\$311k) across multiple account lines, largely reflected in contracts and services costs (\$125k) due to delayed commencement of the After-Hours Parking contract which is scheduled to commence 1-October 2023, lower than budgeted Fines Vic lodgement fees (\$83k), inground sensors contract costs (\$48k) and general maintenance costs (\$40k), primarily due to timing. Animal Management was \$99k lower than budget driven mainly by a delay in payment of the Government pet levy (\$80k), with payment scheduled for October.
- *Leisure and Recreation Services* were \$301k lower than budget, mainly associated with timing differences against planned budget phasing in relating to Open Space development master plans (\$157k) and utilities (\$91k).
- *Project Delivery and Assets* were \$169k below budget, mainly relating Facilities Maintenance costs (\$181k), with most significant being CCTV and security maintenance (\$108k), essential services maintenance (\$33k) and programmed building maintenance (\$22k), mainly due to timing against planned budget phasing.

Year-To-Date Result (cont.)

- *Engineering & Investment* were \$157k below budget, primarily reflecting lower contracts and services costs (\$58k), lower than budgeted electricity to date for public lighting (\$51k), and invoicing delays associated with the Burwood Heights / Brentford Square special rates scheme (\$28k).
- The forementioned favourable variances were partly offset by higher than budgeted materials and services in Parks and Natural Environment (\$776k), largely relating to Arbor (\$683k), due mainly to timing against planned budget phasing, with street tree pruning (\$396k), street tree planting (\$113k) and other core tree works (\$129k) reflecting typical seasonal cyclic works, plus higher spend within Sportsfields related to surface repair at Mahoney's Reserve main soccer field (\$100k).

(11) **Depreciation** was \$368k over budget, primarily reflecting the revaluation of asset classes at the end of June 2023. The full year impact on of the asset revaluations on estimated depreciation expense will be reflected in the upcoming forecast review.

(12) **Net gain on disposal of property, infrastructure, plant and equipment** was \$135k higher than budget primarily due to more vehicle sales than phased budget in the first quarter.

(13) **Bad and Doubtful Debts** were \$169k more than YTD budget due mainly to an increase in parking related income.

(14) **Other expenses** were \$283k below budget, driven predominantly by the Clayton Landfill Contribution which was budgeted to be paid in August but is yet to be finalised (\$196k), plus a timing variance associated with the allocation of Community Grants (\$82k).

Projected year-end result

Council adopted the 2023/24 budget at its Ordinary Meeting held on 26 June 2023, projecting a surplus of \$3.98m for the year.

An annual forecast review was undertaken in August to include the carry-forward of unspent funds from 2022/23 into 2023/24 (net impact \$547k), resulting in a revised surplus result for 2023/24 of \$3.44m.

Further full year forecast reviews will be undertaken during the course of the year. The next forecast review is scheduled for December as part of the 2023/24 budget development, with the results expected to be presented in the January Financial Report.

Cash Position

Total cash and investments (including other financial assets) totalled \$174.04m at the end of September 2023, representing a \$22.58m decrease since the start of the financial year.

Debtors

Council has collected \$21.53m or 15.18% of 2023/24 rate debtors as at 30 September 2023.

Sundry debtors (net of doubtful debt provisions) outstanding at 30 September 2023 total \$5.08m, including \$2.31m outstanding over 90 days.

Income Statement

For the period ending 30 September 2023

	YEAR-TO-DATE					Full Year		
	Actual \$'000	Budget \$'000	Variance \$'000	Variance %	Note	Budget \$'000	August Forecast \$'000	Forecast Change \$'000
Income								
Rates and charges	141,810	141,432	378	0%	1	141,982	141,982	-
Statutory fees and fines	3,275	3,006	269	9%	2	12,214	12,214	-
User fees	7,739	8,754	(1,015)	(12%)	3	37,119	37,119	-
Grants Operating	2,832	1,405	1,427	102%	4	6,500	6,650	150
Grants Capital	254	30	224	747%	5	7,594	7,594	-
Contributions - monetary	1,202	1,313	(111)	(8%)	6	5,000	5,000	-
Interest Income	1,922	1,043	879	84%	7	4,500	4,500	-
Other income	995	874	121	14%	8	4,235	4,235	-
TOTAL INCOME	160,029	157,857	2,172	1%		219,144	219,294	150
Expenditure								
Employee costs	21,092	21,476	384	2%	9	81,747	81,747	-
Materials and services	15,487	17,748	2,261	13%	10	82,115	82,812	(697)
Depreciation and amortisation	9,644	9,276	(368)	(4%)	11	37,933	37,933	-
Net (gain)/loss on disposal of property, infrastructure, plant and equipment	(150)	(15)	135	(900%)	12	3,626	3,626	-
Bad and doubtful debts	483	314	(169)	(54%)	13	1,267	1,267	-
Contributions - Whitehorse Manningham Regional Library Corporation	2,921	2,919	(2)	(0%)		5,864	5,864	-
Finance costs - leases	36	34	(2)	(6%)		122	122	-
Other expenses	622	905	283	31%	14	2,488	2,488	-
TOTAL EXPENDITURE	50,135	52,657	2,522	5%		215,162	215,859	(697)
NET SURPLUS / (DEFICIT) FOR THE YEAR	109,894	105,200	4,694	4%		3,982	3,435	(547)

Balance Sheet

For the period ending 30 September 2023

	2023/24 30-Sep-23 \$'000	2022/23 30-Jun-23 \$'000
ASSETS		
Current assets		
Cash and cash equivalents	27,511	29,031
Trade and other receivables	135,398	15,597
Other financial assets	146,530	162,585
Other assets	4,403	5,858
Non-current assets held for sale	2,414	2,414
Total current assets	316,256	215,485
Non-current assets		
Other financial assets	-	5,000
Trade and other receivables	328	376
Investments in associates	6,556	6,556
Property, infrastructure, plant & equipment	4,270,393	4,266,671
Right-of-use assets	9,455	9,792
Intangible assets	873	973
Total non-current assets	4,287,605	4,289,368
Total assets	4,603,861	4,504,853
LIABILITIES		
Current liabilities		
Trade and other payables	12,016	22,708
Trust funds and deposits	17,747	15,153
Provisions	16,216	18,423
Unearned income/revenue	7,911	8,165
Lease liabilities	1,273	1,282
Total current liabilities	55,163	65,731
Non-current liabilities		
Provisions	1,736	1,736
Provision for investments in joint operation accounted for using the equity method	3,030	3,030
Lease liabilities	8,345	8,659
Total non-current liabilities	13,111	13,425
Total liabilities	68,274	79,156
Net assets	4,535,587	4,425,697
EQUITY		
Accumulated surplus	1,645,772	1,535,881
Reserves	2,889,815	2,889,816
Total equity	4,535,587	4,425,697

Cash Flow Statement

For the period ending 30 September 2023

	30-Sep-23 \$'000 Inflows (Outflows)	Full Year Actual 30-Jun-23 \$'000 Inflows (Outflows)
GST inclusive		
Cash flows from operating activities		
Rates and charges	21,541	129,356
Statutory fees and fines	2,759	8,378
User fees	7,680	41,875
Grants - operating	3,042	25,401
Grants - capital	0	5,841
Contributions - monetary	1,293	6,091
Interest received	3,212	3,164
Other receipts	741	7,122
Net GST refund	4,171	14,311
Net trust funds taken/(repaid) ¹	2,594	1,007
Employee costs	(30,101)	(86,828)
Materials and services	(16,020)	(111,669)
Contribution expense - Whitehorse Manningham Library	(2,921)	(5,665)
Other payments	(709)	(2,987)
Net cash provided by / (used in) operating activities	(2,718)	35,397
Cash flows from investing activities		
Payments for property, infrastructure, plant and equipment	(19,744)	(85,676)
Proceeds from sale of property, infrastructure, plant and equipment	244	1,119
Payments of loans and advances	-	2
Proceeds/(payments) for investments	21,055	58,096
Net cash provided by / (used in) investing activities	1,555	(26,459)
Cash flows from financing activities		
Interest paid - lease liability	(36)	(159)
Repayment of lease liabilities	(323)	(1,368)
Net cash provided by / (used in) financing activities	(359)	(1,527)
Net increase (decrease) in cash and cash equivalents	(1,522)	7,411
Cash and cash equivalents at beginning of the financial year	29,031	21,620
Cash and cash equivalents at end of the financial year	27,509	29,031

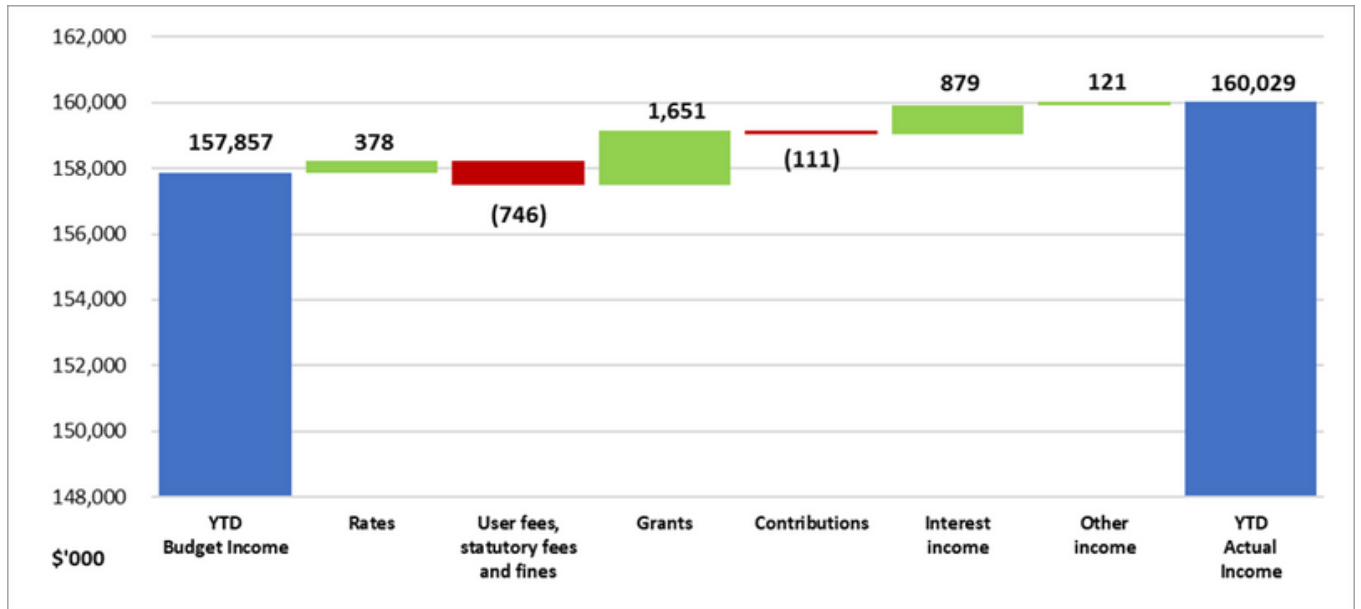
Note:

1. Trust funds and deposits includes the fire services property levy received which relates to the timing of fire services property levy and levy interest amounts received and subsequently remitted to the State Revenue Office over four payments.

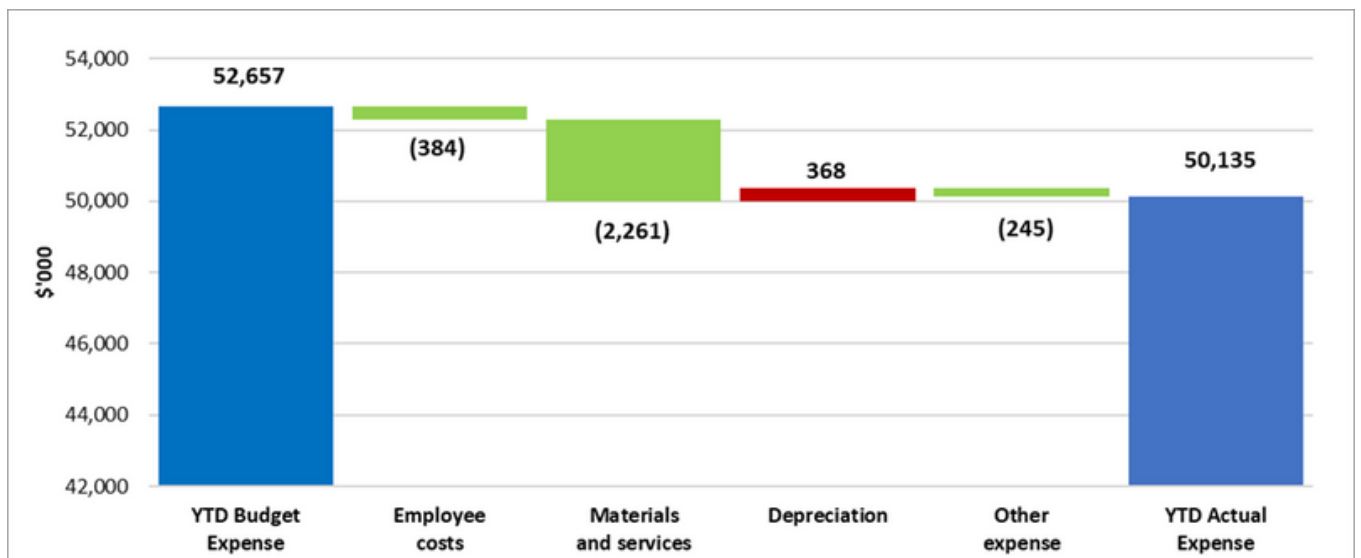
Operating Income & Expenditure

For the period ending 30 September 2023

Graph 1.1: Year to Date Operating Income Variance



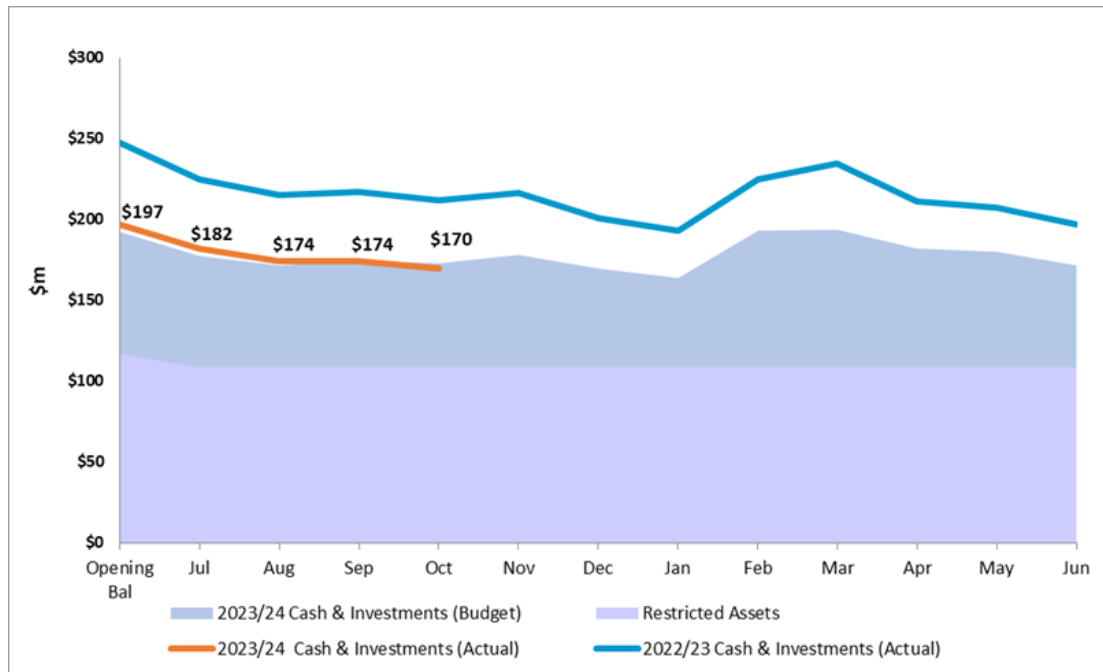
Graph 1.2: Year to Date Operating Expenditure Variance



Cash and Investment

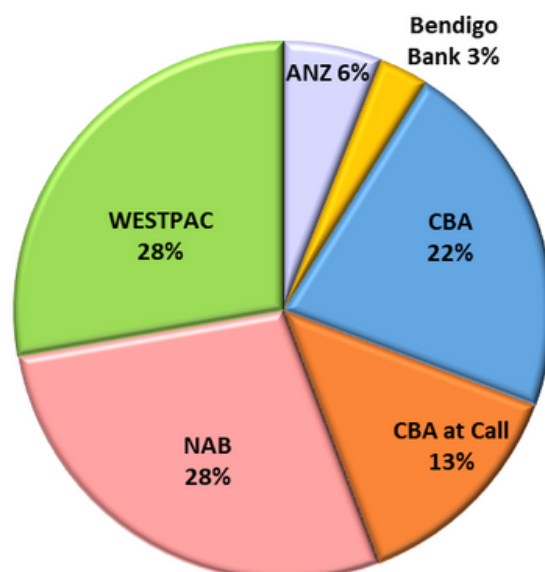
For the period ending 30 September 2023

Graph 2.1: Cash Flow Comparison



Note: Restricted Funds include cash that is subject to external restrictions such as trust funds and deposits, Public Open Space Reserve and the Car Parking Reserve. It also includes funds allocated for specific future purposes such as the Community Development Reserve, Waste Management Reserve, Art Collection Reserve, and the Energy fund reserve.

Graph 3.1: Investment by Institution



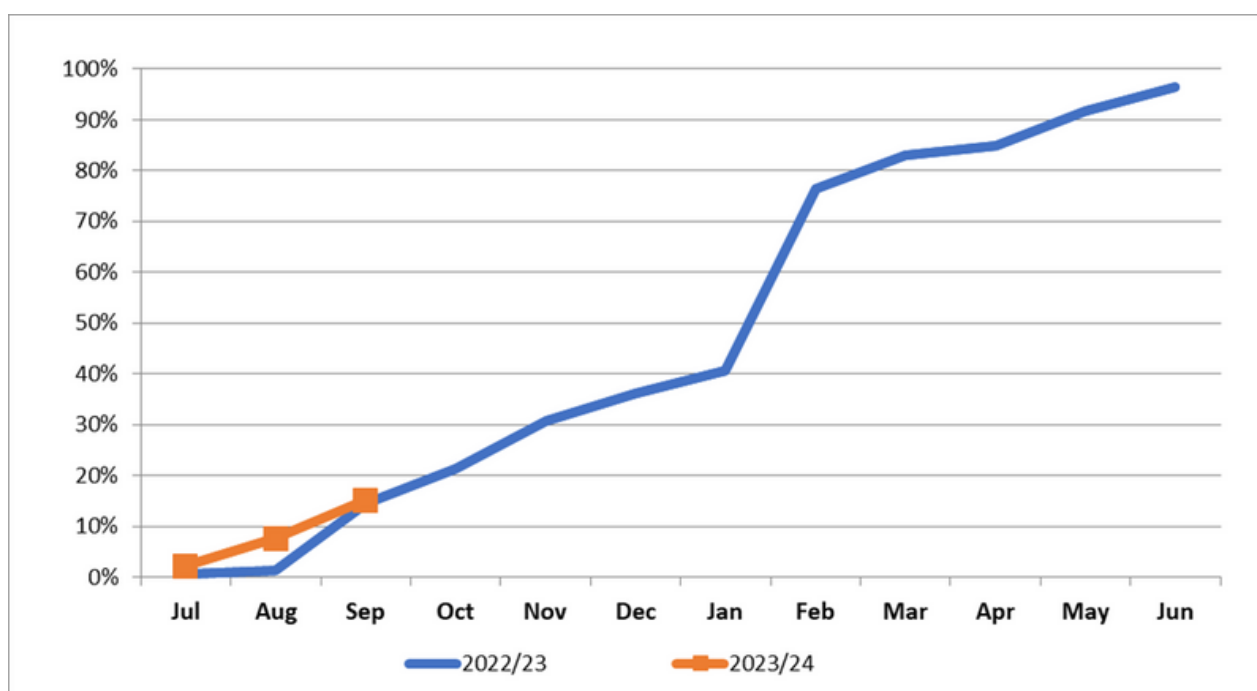
Rate Debtors

For the period ending 30 September 2023

Table 4.1: Current Rate Debtors

	30-Sep-23 \$'000	30-Sep-22 \$'000	31-Aug-23 \$'000
YTD Current Rates Collected (\$)	21,531	18,738	10,733
Current Rates Collected (%)	15.18%	14.45%	7.57%

Graph 4.2: Percentage of Current Rates Collected



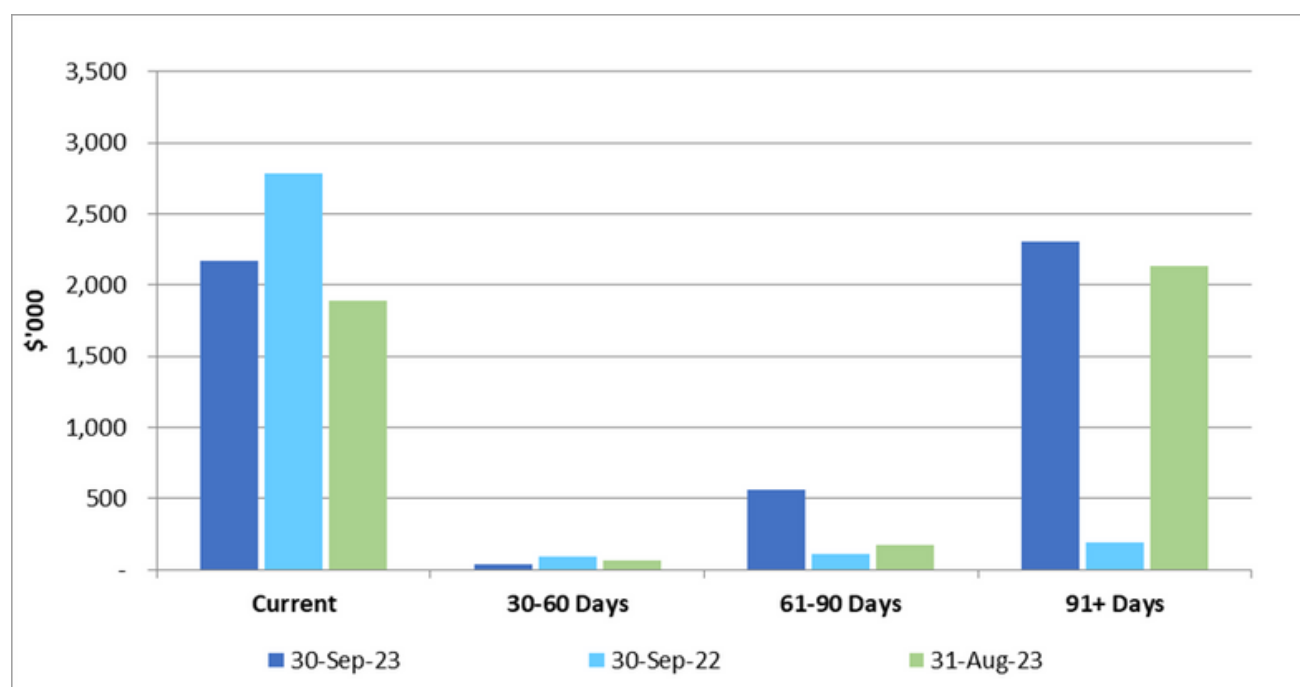
Sundry Debtors

For the period ending 30 September 2023

Table 4.3: General and Sundry Debtors

	30-Sep-23 \$'000	30-Sep-22 \$'000	31-Aug-23 \$'000
Current	2,168	2,787	1,891
30-60 Days	42	91	60
61-90 Days	563	108	177
91+ Days	2,306	193	2,136
Total Owing	5,078	3,180	4,265
Total over 60 days	2,869	301	2,313
% over 60 days	56.5%	9.5%	54.2%
Total over 90 days	2,306	193	2,136
% over 90 days	45.4%	6.1%	50.1%

Graph 4.4: General and Sundry Debtors – Aged Comparison



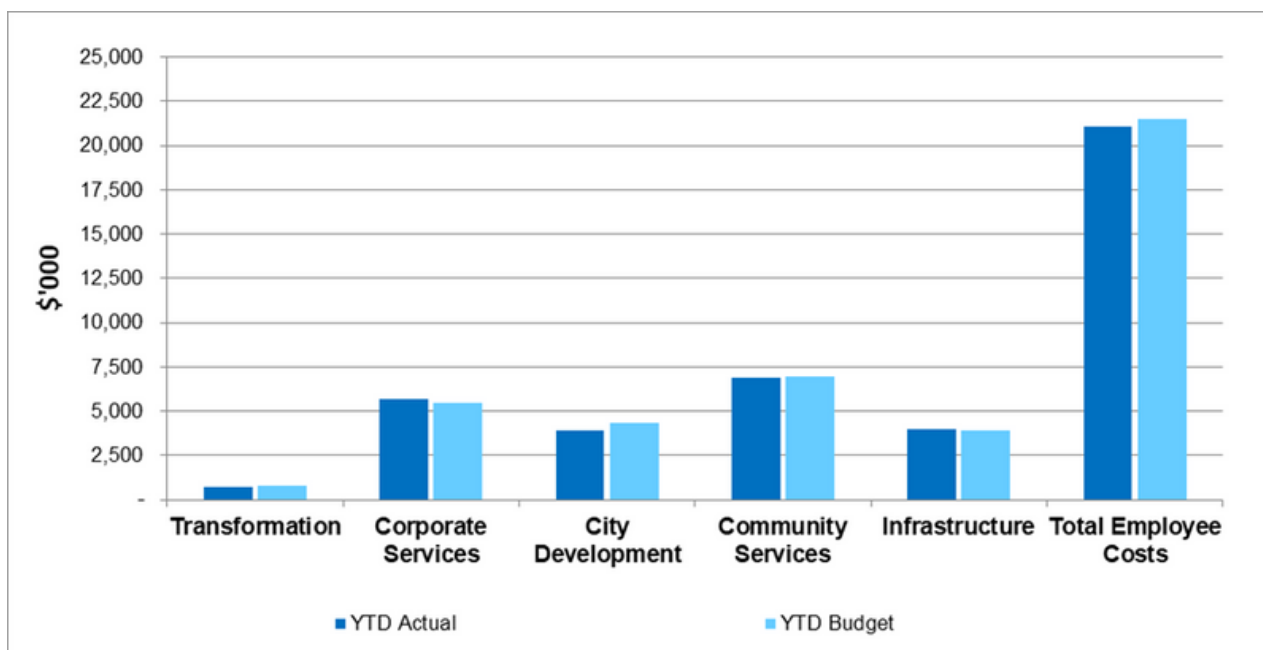
Employee Costs

For the period ending 30 September 2023

Table 5.1: Employee Costs by Directorate

Directorate	YTD Actual 000's	YTD Budget 000's	YTD Variance 000's	2023/24 Budget 000's
Transformation	700	785	84	3,105
Corporate Services	5,686	5,474	(212)	18,392
City Development	3,891	4,318	427	17,054
Community Services	6,856	6,973	117	27,588
Infrastructure	3,958	3,925	(33)	15,608
Total Employee Costs	21,092	21,476	384	81,747

Graph 5.2: Employee Costs – Actual to Budget Comparison





ACKNOWLEDGEMENT OF COUNTRY

Whitehorse City Council acknowledges the Wurundjeri Woi-wurrung people of the Kulin Nation as the Traditional Owners of the land. We pay our respects to their Elders past, present and emerging.

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