

# Paper and Cardboard

## Recycling Remade

### An unmatched, local circular economy model

Visy's pulp and paper activities are the engine behind our circular economy. We turn discarded paper and cardboard into high quality pulp and paper for packaging, as well as energy for our own plants.

### What happens once paper and cardboard is sent for recycling?

We send recovered paper and cardboard from households and businesses to one of Visy's 100% recycled paper mills here in Australia, where it's turned into 100% recycled paper reels.

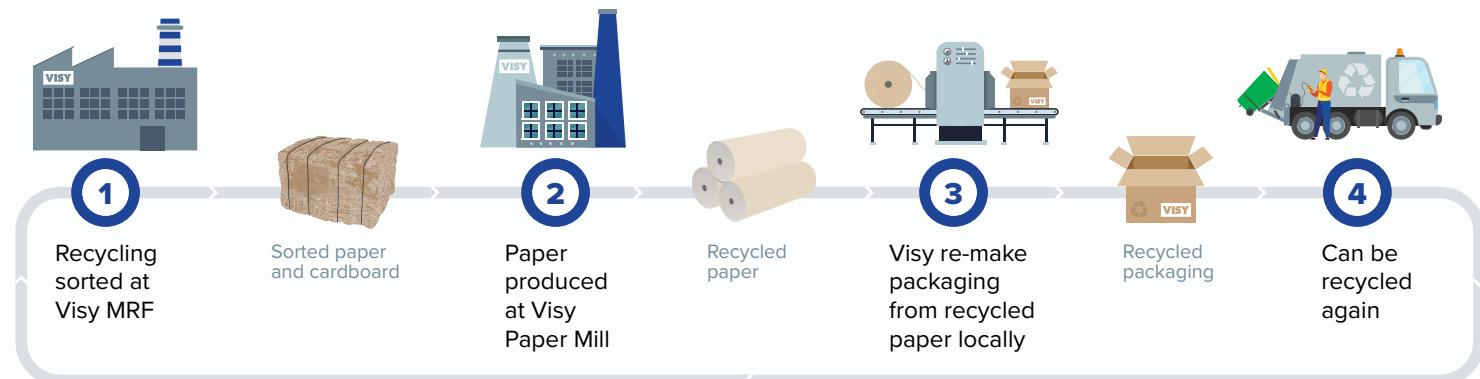
This paper is then re-manufactured into new cardboard packaging such as boxes. It is also sold for plasterboard liner used in the building industry.

We use our recycled and kraft papers to meet the packaging needs of a wide range of industries. This includes fruit and produce, beverage and dairy, snack food and pizza, and meat, poultry and seafood. We also produce the only 100% Australian made retail paper bag and 100% recycled pizza boxes.

In 2023, we installed Australia's first drum pulper at our Coolaroo facility — the nations most advanced paper recycling technology. This upgrade doubled our recycling capability by up to 95,000 tonnes per year to 180,000 tonnes, the equivalent of approximately 400 Olympic swimming pools of paper and cardboard.

We can recover discarded cardboard again and again for re-manufacture back into sustainable packaging — a true closed-loop solution.

### Our unique closed loop model



#### We take\*

1.2m tonnes of paper and cardboard

#### We make†

2.4 million tonnes of paper and cardboard

**Any paper above Visy's requirements is sold locally or internationally**

\* Materials from sources including kerbside and commercial volumes received or collected by Visy Recycling division ANZ FY2024

† Visy Blue Book FY2024 Materials Reporting